

KEY INFORMATION & DISCLOSURES



Unlimit Your Life.

THE UNLIMITED

Insurance | Lifestyle | Rewards

The Unlimited is an authorised financial services provider [21473]
Founder of The Unlimited Child

KEY INFORMATION DISCLOSURE DOCUMENT (“KID DOCUMENT”)

This document contains important information about your policy as required by Rule 11 (5) of the Policyholder Protection Rules, please make sure that you read and understand it.

Please keep this document, together with your membership wording (including the policy) and if you have any questions, please contact us.

PLEASE NOTE:

- This document serves as evidence of the fact that you have agreed to the cover provided in the policy.
- Although the policy is offered to you by **The Unlimited**, the insurer providing you with the insurance benefits is **Santam Structured Life Limited**, a licensed life insurer and an authorised financial services provider (FSP Number 1026).
- You can call us at any time on **0861 990 000**. You can also contact us on our website **www.theunlimited.co.za**
- You have been provided with your policy terms and conditions which explain how your policy works, as well as general and special limitations and exclusions, details of the Insurer, the premiums payable, and other requirements and rules that form an integral part of the agreement between you and the Insurer.
- **Please make sure that you read the full terms and conditions, and if you have any questions, please call us.**
- Below is a summary of key information. For comprehensive information, always refer to your full policy terms and conditions:

a.	Your membership with us	• You have a membership with The Unlimited Group (Pty) Limited (“The Unlimited”). • The membership provides you with access to non-insurance benefits and services which are provided by The Unlimited, for which you pay the payment every month. Included in this payment is the premium/s which is disclosed to you. • Included as part of the membership are your insurance benefits (the “policy”), which are underwritten by Santam Structured Life Limited. • The non-insurance membership services and benefits and the insurance benefits make up the whole product (your membership).
b.	The type of policy that you have	• Your policy is a life insurance policy. • THIS IS A LIFE INSURANCE POLICY, NOT A FUNERAL POLICY.
c.	When your insurance benefits will be available	The start date of your policy will be the date we successfully collect your first payment (which includes the premium). You are entitled to your policy cover from the start date, subject to any waiting periods that may apply. This is a month-to-month policy. It will renew on the same terms each time we successfully collect your payment (including the premium) from you.
d.	Cancellation of your policy	You may cancel your policy at any time with no early termination penalties by calling us on 0861 990 000, or alternatively via post or email. Postal Address: The Unlimited, Private Bag X7028, Hillcrest, 3650 Email Address: customercare@theunlimited.co.za The Insurer may also cancel your policy in writing: • immediately for fraudulent or dishonest actions, including non-disclosures.

		• for non-payment of premiums (subject to the 15 days' grace period). • for any other reason after 31 days' notice to you.
e.	Cooling-off rights	As this is a month-to-month policy (duration of less than 31 days), a cooling-off period in terms of the Policyholder Protection Rules is not required. We do, however, offer the following cooling-off rights: If there has been no insured event and no insurance benefit has yet been claimed or paid, you have the right to cancel the policy by giving us written or telephonic notice within 5 business days of your terms and conditions being sent to you OR from a reasonable date on which it can be deemed that your terms and conditions were sent to you. The Insurer will comply with your request for cancellation within 31 days of receiving your cancellation notice and will refund all premiums or monies paid by the premium-payer, minus any cost of any risk cover enjoyed.
f.	Premiums payable	The premium/s for your insurance benefits are as follows: • R56.60 per month for you (the main member) and your spouse/partner. • R48.82 extra per month if you choose to cover your children (max. of 5). • R32.72 extra per month for each additional dependant you choose to cover (max. of 3). Please remember that all child/ren and/or additional dependant/s that you choose to cover on your policy must be a member of your family through blood or by a recognised legal relationship and totally financially dependent on you. This means that from the date you add a child and/or additional dependant to this policy and throughout the lifetime of this policy, you (the main member) are totally responsible for the livelihood and support of the insured child and/or additional dependant and pay for their food, medicine, shelter, money, education and clothing. We will always give you 31 days' notice of any increase to your premium.
g.	How and when your premiums must be paid	Your premiums (which form part of your payment to The Unlimited) are paid monthly in advance on the due date you agreed with us (on your call log or application document). The premiums will be paid by debit order (as part of your payment), using the bank account details you provided us. To ensure you are always covered under the policy and to avoid cancellation and unpaid debit order costs, please make sure you have sufficient funds in your account. IMPORTANT: We may debit your payment (including the premium) on a different date from the day agreed if there is a better chance of collecting your premium and keeping you covered.

		REMEMBER: If the due date falls on a public holiday or a weekend, the payment (including the premium) will be collected on the first business day before or after the due date.		
h.	December collections of premiums	In December, we may collect your payment (including the premium) on an earlier date than your standard due date and we will give you 31 days' notice of our intention to do so. We will usually attempt to collect your payment (including the premium) during the first or second week of December, e.g. by the 7th of December.		
i.	What happens if you do not pay your premiums	If you do not pay your payment (including the premium) as agreed, you will not be covered. You will be entitled to a grace period of 15 days after the due date to pay your payment (including the premium).		
j.	Remuneration	From the total premium you pay, the insurer pays The Unlimited: • up to the statutory regulated commission of 3.25%, in terms of the Long-Term Insurance Act; and • up to 41.75% (binder fee) for certain administrative (binder) functions performed on behalf of the Insurer.		
k.	Nature & extent of your insurance benefits	• Life cover (death cash benefit): your maximum benefit limit is R30,000.00 (thirty thousand Rand) for natural death per insured event, per insured person. This benefit limit is increased to R60,000.00 (sixty thousand Rand) for accidental death (death caused by an accident). An insured person will be covered for death from any cause not excluded under the policy, up to the benefit limit. Important: Benefit limits for children are set to the following sliding scales:		
		Age of child/ren	Benefit limits for natural death	Benefit limits for accidental death
		From the day your child is born alive, up to 11 months old	R3,000.00	R6,000.00
		Child 1 – 5 years	R6,000.00	R12,000.00
		Child 6 – 13 years	R9,000.00	R18,000.00
		Child 14 – 21 years	R12,000.00	R24,000.00
		• Extended Death Cash Benefit (Money Back Benefit): In the event of your death (the main member only), your family will be paid back all the payments that you have paid to us. The amount will be calculated from the first successful collection of your payment up to the last payment successfully collected before your death. There must be a valid death cash benefit claim paid out on your death for you to qualify for this benefit. • Benefit: breadwinner benefit (your family stays covered benefit) In the event of your (the main member's) death from any cause not excluded under the policy,		

		your spouse/partner (and any other insured person under your policy at the time of your death) will stay covered under the death cash benefit, up to the benefit limit stated in the benefit limits table for the death cash benefit above. There must be a valid death cash benefit claim paid out on your death and your spouse/partner must be covered to qualify for this benefit.
l.	Nominated beneficiaries	You must nominate a beneficiary and provide us with the full details of your nominated beneficiary prior to your death. Your nominated beneficiary does not need to be someone who is insured under this policy. This means that you must choose a person who will receive the claim money in the event of your death and a successful claim e.g. you may wish to choose your spouse/partner, or another family member, such as a sister or brother. For any other insured events, you (the main member) are the person who will claim and receive the benefit of a successful claim.
m.	Waiting periods	Waiting periods (where applicable) apply to you and your dependants and start from the first payment (including the premium) received. If you choose to add new dependants after the start date of your policy, the waiting periods will start from the date they are added. Accidental death (death caused by an accident): there is no waiting period for this benefit. Natural death: there is a waiting period of 12 months. This means that we must have received a minimum of 12 payments (including the premium) for the insured person before you can claim on this benefit. Death by suicide or self-inflicted death: there is a waiting period of 24 months. This means that we must have received a minimum of 24 payments (including the premium) for the insured person before you can claim on this benefit. IMPORTANT: Should you miss a payment, your waiting period/s will not restart, we will just continue to count the number of payments (including the premium) received from your next successful debit order collection.
n.	Exclusions on the policy	The exclusions are specific items, losses or events that are not covered by this policy. Below is a list of the general exclusions on your policy. 1. The Insurer will NOT cover any claim if you have: • added a spouse/partner that does not normally live with you and where you are not interdependent on each other. • added children and/or additional dependant/s who do not meet the specific criteria for cover under your policy. • a failed collection of your payment on the due date.

		2. The Insurer will NOT cover any claim where at the time of the incident that led to a claim under this policy, the insured event occurred before the start date of this policy. 3. The Insurer will NOT cover any claim which directly or indirectly resulted from you or any life insured: • partaking in any actions of war, invasion, act of foreign enemy, hostilities, civil war/unrest, rebellion, riot, revolution, terrorist attack; • exposing yourself to nuclear reaction or radiation of any kind; • attempting to commit or having had wilful involvement in any unlawful/illegal act or wilful exposure to a needless peril or dangerous conduct (a conscious decision to expose yourself to a potential risk of injury or death that the reasonable person would choose to avoid); • committing suicide or any intentional self-harm that results in death, unless the waiting period is met; • committing fraud or attempted fraud, or did not tell us the truth or did not give us all the correct details, including about your health (now or when you claim); • partaking in any of the below high-risk activities/occupations: ○ any sport as a professional; ○ parachuting, skydiving, hang gliding, wrestling, boxing or martial arts; ○ racing, speed or endurance tests on or in power driven vehicles or crafts; ○ flying other than as a passenger in a licensed passenger carrying aircraft piloted by a duly qualified person; ○ mountaineering of any nature, wall/rock climbing and bouldering; ○ bungee-jumping, scuba-diving, steeple-chasing, water-skiing, rugby, ice hockey, winter sports, polo; ○ game hunting; ○ quad biking; ○ digging or sinking of mine pits or shafts, underground mining activities or the manufacture or use of explosives; ○ consumed, used and/or abused any intoxicating substance (for example, however not limited to, medication, illegal narcotics/ drugs as well as alcohol and/or alcohol poisoning); including driving under the influence of such intoxicating substances whether tested for substance use or not.
o.	How to claim	Claiming is easy! Simply go to www.theunlimited.co.za for a step-by-step guide on how to claim OR call us on 0861 990 000 within 30 days of your claim arising (the insured event happening) and we will provide you with the necessary claim forms and a list of information and documents that we require. Claim documentation can be sent to us via any of the following channels:

		THE UNLIMITED – CLAIMS DEPARTMENT Postal Address: Private Bag X7028, Hillcrest, 3650 Physical Address: No 3 The Boulevard, Westway Office Park, Intersection of Spine Road and The Boulevard, Westville, KwaZulu-Natal, South Africa, 3610 Email Address: tuclaims@iua.co.za Fax Number: 086 206 4069 IMPORTANT: Please ensure that all documents and information requested is comprehensive and complete so that we can finalise your claim. If you do not provide all the required information, the insurer may repudiate the claim.
p.	The assessment of risk based on the information you provided to us	The information you have provided us with is considered material to our assessment of the risk, so it must be accurately and properly disclosed. The accuracy and completeness of all answers, statements or other information provided by or on behalf of you are your responsibility.
q.	Your obligation to keep the information you have with us updated	It is important to keep all the information you have recorded with us (including the details of your spouse/partner, children, additional dependants and beneficiary) updated. Please contact us to update your details with us, to get further information about your insurance cover and to check that your chosen dependants qualify for the cover under this policy. If you add people that do not qualify, it could lead to a claim being repudiated or cover voided.
r.	How we will communicate with you	Our main method of communication with you will be by SMS or WhatsApp to the cell number you have given us or email to the email address you have given us. This is also the agreed method of giving you any notice required by this policy or by law. Let us know if you would prefer us to send you a letter.